

## **2022 Rotary Club of Del Mar Sunset Soiree Rules and Regulations for Online/Live/Silent Auctions**

**VIEWING AND PRE-BIDDING:** Auction items will be available online at [www.DelMarSunsetSoiree.org](http://www.DelMarSunsetSoiree.org) for viewing\* and pre-bidding beginning 9 AM PDT **Tuesday September 6** and ending 8 PM PDT **Monday September 12**. After pre-bidding closes, all items will be transferred to the in-person Live or Silent Auction held **Tuesday September 13** at the Del Mar Plaza. At the in-person event, the starting bid for the Live and Silent Auctions will be the highest bid registered during online pre-bidding.

**BID NUMBERS:** Each bidder must have a registered bid number and a credit card on file to participate in any of the auctions. The credit card numbers are stored safely in our database that has strong encryption.

**BID INCREMENTS:** For the Online and Silent Auction, bids on each item are placed at predefined increments as directed by the online system, or as listed on the silent auction bid sheet at the in-person event. Bid increments are: \$10 up to \$100, \$20 up to \$250, \$25 up to \$500, \$50 up to \$1,000, then \$100 for values over \$1,000. For the Live Auction at the in-person event, the auctioneer will determine the bid increments.

**BUY IT NOW:** For any Silent Auction item, Online Bidders may elect to “Buy It Now” at a price that is 125% of the listed estimated value of the item. Items purchased using the “Buy It Now” option will be removed from the Silent Auction on the day of the in-person event.

**PROVISIONAL BIDS:** Online bidders may also place a “Provisional Bid” on any Live or Silent Auction item. A provisional bid is the highest bid an online bidder is willing to place on an item, but only the lowest bid needed for the bidder to be the current highest bidder. If the provisional bidder is outbid during the Online Auction, additional bids are placed automatically as needed until the maximum amount is reached. Once the Online Auction is closed, Provisional Bids on an item that are higher than the current bids placed during the in-person event will be used in one of two ways:

1. For Silent Auction items, we will place ONE BID ONLY for the bidder making the highest Provisional Bid at 5 minutes before the Silent Auction closes (at the minimum required increment), provided the bid does not exceed the Provisional Bid amount. Guests attending the in-person event will then have 5 minutes to place another bid. If no bid is placed after this by someone attending the in-person event, then the provisional bidder wins the item.
2. For Live Auction items, we will place multiple bids for the provisional bidder as needed (at minimum increments) until the provisional bid amount is reached at which time no additional bids will be placed.

Through Provisional Bids, Online Bidders have the opportunity to win an auction item even if they cannot attend the in-person event. Guest who attend the in-person event may place provisional bids, but bidding in-person is likely to be the better option.

**WINNING BIDS AND ITEM PICKUP:** At the end of the in-person event, the highest bids from the Live and Silent auctions will be recorded and the items awarded to the corresponding highest bidder. The credit card on file associated with the corresponding bid number will be charged automatically. Please note that some items cannot be shipped (see online description) and must be picked up at the in-person event or at a convenient Del Mar-area location after the event.

*\*Some photos of the auction items include props. Please refer to the accompanying text for an exact description of what each auction item includes.*